

Department of Corporate Services

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

17th May, 2025
Through BSE listing centre

Dear Sir / Madam,

Sub: Intimation under Regulations 51 & 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements, 2015

Outcome of the Board Meeting – Audited Financial Results (Standalone and Consolidated) and Statutory Auditors Report for the quarter / year ended March 31, 2025

With reference to the aforesaid subject, we wish to inform you that the Board of Directors of the Company, at its Meeting held today i.e on 17th May, 2025, has inter-alia considered and approved the Audited financial results (Standalone and Consolidated) for the quarter / year ended 31st March, 2025.

Accordingly, we enclose herewith the following:

- 1) Audited Financial Results (Standalone and Consolidated) for the quarter / year ended 31st March, 2025 together with Auditor's report issued by the Joint statutory auditors of the Company;
- 2) Statement containing details required under Regulation 52(4). *(Line items along with financial results)*
- 3) Statement of assets and liabilities and statement of cash flows as at 31st March, 2025 under Regulation 52(2A) of the Listing Regulations;
- 4) Disclosure of the extent and nature of security created and maintained for secured non-convertible securities as required under Regulation 54 read with Regulation 56(1)(d) of the SEBI Listing Regulations is made in the Audited Financial Results for the quarter and year 31st March, 2025. Further, the security cover certificate is enclosed herewith
- 5) Statement indicating the utilization of the issue proceeds of non-convertible securities / Statement disclosing material deviation(s) (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue.
- 6) Disclosure of related party transactions under Regulation 62K(9) of SEBI Listing Regulations for the half year ended March 31, 2025;
- 7) Declaration by CFO under Regulations 52(3)(a) of the Listing Regulations (Audit reports with unmodified opinion)
- 8) Large Corporate Disclosures for March 31, 2025 as per Chapter XII of SEBI Master Circular dated May 22, 2024, as amended.

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com



The Board had also considered and recommended raising funds by way of Issuance of Non-Convertible Debentures (NCD) including perpetual debt instruments for the FY 2025-26 subject to approval of the shareholders.

The Board had also approved appointment of M/s. G. Ramachandran & Associates, Company Secretaries as Secretarial Auditors of the Company for the financial year 2025-26.

The meeting commenced at 2:30 p.m. and concluded at 6.00 p.m.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

Srividhya Ramasamy
Company Secretary and Compliance Officer
M. No. - A22261

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Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai – 400 013
Maharashtra, India.

R. Subramanian and Company LLP

No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004
Tamil Nadu, India.

Independent Auditors' Report on Standalone Annual Financial Results of the Non-banking Finance Company (NBFCs) pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hinduja Leyland Finance Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Hinduja Leyland Finance Limited ('the NBFC') for the year ended 31 March 2025, attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the NBFC for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the management and has been approved by the NBFC's Board of Directors, has been prepared on the basis of the standalone annual financial statements. The NBFC's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025 and 31 March 2024, being the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding year ended 31 March 2024 included in the Statement was carried out and reported by Walker Chandiook & Co LLP and Suresh Surana & Associates LLP who have expressed unmodified opinion vide their audit report dated 15 May 2024 for the previous year ended 31 March 2024, whose report has been furnished to R. Subramanian and Company LLP, and which has been relied upon by R. Subramanian and Company LLP for the purpose of audit of the Statement. Accordingly, R. Subramanian and Company LLP do not express any opinion on the figures reported in the Statement for the quarter and year ended 31 March 2024. Our opinion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013


Murad D. Daruwalla
Partner
Membership No. 043334


UDIN: 25043334BMRJTX4187

Place: Chennai
Date: 17 May 2025

**For R. Subramanian and Company LLP**

Chartered Accountants

Firm Registration No.: 004137S / S200041


R Kumarasubramanian
Partner
Membership No. 021888

UDIN: 25021888BMMBIS5548

Place: Chennai
Date: 17 May 2025



Hinduja Leyland Finance Limited
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Tel : (044) 39252525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com
Statement of standalone financial results for the quarter and year ended 31 March 2025

Rs. Lakhs

	Particulars	Quarter ended			Year ended	
		31-Mar-2025 Unaudited (Refer note 10)	31-Dec-2024 Unaudited	31-Mar-2024 Unaudited (Refer note 10)	31-Mar-2025 Audited	31-Mar-2024 Audited
1	Revenue from operations					
	Interest income	1,11,166	1,05,703	89,234	4,07,329	3,09,087
	Fees and commission income	2,312	2,301	1,789	8,711	6,504
	Net gain on fair value changes	570	189	427	1,123	3,279
	Net gain on derecognition of financial instruments	7,894	4,980	6,276	22,431	22,866
	Rental income	2,201	2,018	1,435	7,739	3,033
	Total revenue from operations	1,24,143	1,15,191	99,161	4,47,333	3,44,769
2	Other income	2,156	412	1,132	4,003	512
3	Total income (1+2)	1,26,299	1,15,603	1,00,293	4,51,336	3,45,281
4	Expenses					
	Finance costs	72,710	69,899	56,670	2,71,888	2,01,577
	Fees and commission expense	7,188	6,993	3,445	22,051	9,925
	Impairment on financial assets	12,796	12,818	15,037	52,589	51,171
	Employee benefits expense	7,087	5,997	5,541	25,557	20,782
	Depreciation and amortisation	2,097	1,968	1,382	7,402	3,843
	Other expenses	4,032	3,343	2,722	16,264	12,521
	Total expenses	1,05,910	1,01,018	84,797	3,95,751	2,99,819
5	Profit before tax for the period / year (3-4)	20,389	14,585	15,496	55,585	45,462
6	Tax expenses	5,228	3,798	3,947	14,761	11,439
	- Current tax	3,436	3,083	3,333	10,341	8,564
	- Deferred tax	1,792	715	614	4,420	2,875
7	Profit after tax for the period / year (5-6)	15,161	10,787	11,549	40,824	34,023
8	Other comprehensive Income					
A	Items that will not be reclassified subsequently to profit or loss					
	(i) Remeasurement of defined benefit plans	(35)	70	(56)	(124)	(55)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	9	(18)	14	31	14
B	Items that will be reclassified to profit or loss					
	(i) (a) Fair value gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	55,515	53,309	34,716	1,30,261	33,660
	(b) Effective portion of (loss)/gain on designated portion of hedging instruments in a cashflow hedge	(4,650)	5,100	(165)	(1,431)	(165)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(12,803)	(14,702)	(8,697)	(32,427)	(8,431)
	Other comprehensive Income	38,036	43,759	25,812	96,310	25,023
9	Total comprehensive Income	53,197	54,546	37,361	1,37,134	59,046
10	Paid up Share Capital (face value of Rs.10 each)	54,524	53,523	53,516	54,524	53,516
11	Other Equity				6,75,399	5,19,084
12	Earnings per equity share (face value of Rs.10/- each)#					
	- Basic (in Rs.)	3.08	2.02	2.16	7.63	6.36
	- Diluted (in Rs.)	3.08	2.01	2.16	7.62	6.36

earnings per share for the interim periods are not annualised



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Note 1: Standalone statement of assets and liabilities as at 31 March 2025

Particulars	Rs. Lakhs	
	As at 31 March 2025 Audited	As at 31 March 2024 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	2,77,797	2,67,138
Bank balance other than cash and cash equivalents	50,013	30,221
Loans	37,01,631	29,23,661
Investments	3,66,416	2,33,917
Derivative financial instruments	531	-
Other financial assets	40,447	37,586
	44,36,835	34,92,523
Non-financial assets		
Current tax assets (net)	9,139	9,830
Property, plant and equipment	40,894	31,635
Capital work-in-progress	3,615	2,706
Other intangible assets	76	43
Right of use assets	4,965	4,638
Other non-financial assets	14,689	10,834
	73,378	59,686
Total assets	45,10,213	35,52,209
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	2,127	165
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues other than micro enterprises and small enterprises	7,842	2,711
Debt securities	85,727	17,933
Borrowings (other than debt securities)	32,67,865	27,06,743
Subordinated liabilities	2,64,860	1,45,238
Other financial liabilities	79,501	72,589
	37,07,922	29,45,379
Non-financial liabilities		
Provisions	414	129
Deferred tax liabilities (net)	68,683	31,868
Other non-financial liabilities	3,271	2,233
	72,368	34,230
EQUITY		
Equity share capital	54,524	53,516
Other equity	6,75,399	5,19,084
	7,29,923	5,72,600
Total liabilities and equity	45,10,213	35,52,209

For Hinduja Leyland Finance Limited

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Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Note 2: Standalone statement of cash flows

Standalone statement of cash flow for the year ended 31 March 2025

Particulars	Rs. Lakhs	
	Year ended 31 March 2025	Year ended 31 March 2024
A. Cash flow from operating activities		
Net profit before tax	55,585	45,462
Adjustments for:		
Depreciation and amortization expense	7,402	3,843
Profit on disposal of property, plant and equipment (PPE)	(15)	(43)
Net gain on fair value changes	1,531	(1,977)
Finance costs	2,71,888	2,01,577
Interest income	(4,07,329)	(3,09,280)
Net gain on derecognition of financial instruments	(22,431)	(22,866)
Provision for expected credit loss and amounts written-off	49,510	46,742
Impairment loss on other receivables	3,079	4,429
Share based payment expense	119	159
Operating cash flow before working capital changes	(40,661)	(31,954)
Adjustments for (increase) / decrease in operating assets:		
Loans	(6,93,105)	(6,93,870)
Other non- financial assets	(3,078)	(3,395)
Other financial assets	16,491	31,769
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	5,131	(365)
Other financial liabilities	6,171	10,020
Other non financial liabilities and provisions	692	687
Net cash used in operations before adjustments for interest received and interest paid	(7,08,359)	(6,87,108)
Cash outflow towards finance cost	(2,52,331)	(1,87,802)
Cash inflow from Interest income	4,00,857	3,08,479
Taxes paid (net)	1,48,526	1,20,677
	(9,650)	(11,872)
Net cash used in operating activities (A)	(5,69,483)	(5,78,303)
B. Cash flow from investing activities		
(Investment)/redemption in mutual funds (net)	(1,24,713)	39,998
Investment in redeemable non-convertible debentures	(36,799)	(45,799)
Redemption of redeemable non-convertible debentures	19,867	23,164
Investment in pass through securities (PTCs) and government securities	(62,932)	(87,420)
Redemption in PTCs, security receipts, government securities and alternative investment funds	71,701	70,806
Investment in equity shares of joint venture and subsidiary companies	(1,000)	(5,521)
Bank deposits placed (having original maturity of more than three months)	(50,000)	(8,093)
Bank deposits matured (having original maturity of more than three months)	30,208	
Purchase of PPE, intangible including capital work-in-progress and capital advances	(20,296)	(25,655)
Proceeds from disposal of PPE and intangibles	33	61
Interest on fixed deposits	2,159	240
Net cash used in investing activities (B)	(1,71,772)	(38,219)



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Note 2: Standalone statement of cash flows

Standalone statement of cash flow for the year ended 31 March 2025

Rs. Lakhs

C. Cash flow from financing activities

Proceeds from issue of equity shares including securities premium	20,059	80
Proceeds from long term borrowings	17,69,319	14,68,824
Repayment of long term borrowings	(9,08,763)	(8,17,786)
(Repayments)/proceeds from working capital loan / cash credit and commercial paper (net)	(1,26,814)	1,38,842
Share application money received	11	-
Payment of lease liabilities	(1,898)	(1,803)
Net cash generated from financing activities (C)	7,51,914	7,88,157
 Net increase in cash and cash equivalents (A+B+C)	 10,659	 1,71,635
Cash and cash equivalents at the beginning of the year	2,67,138	95,503
Cash and cash equivalents at the end of the year	2,77,797	2,67,138

Particulars	As at 31 March 2025	As at 31 March 2024
Components of cash and cash equivalents		
Cash and cheques on hand	8,075	14,492
Balances with banks - In current accounts	1,77,661	1,17,579
Balances with banks - Fixed deposits original maturity less than 3 months	92,061	1,35,067
	2,77,797	2,67,138

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Notes:

- 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 May 2025. The standalone financial results of the Company has been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act"), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India. The audit of the above annual financial results for the year ended 31 March 2025 has been carried out by the joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The Company, during the year ended 31 March 2025 has allotted 82,000 ESOPs, in accordance with the Company's Employee Stock Option Scheme.
- 5 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan- Position as at 30 Sep 2024(A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 2025	Of (A), amount written off during the half year ended 31 March 2025#	Of(A), amount paid by the borrowers during the half year ended 31 March 2025^	Exposure to accounts classified as standard consequent to implementation of resolution plan- Position as at 31 March 2025
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others (Rs. in Lakh)	41,896	4,596	-	14,621	22,679
Total	41,896	4,596	-	14,621	22,679

** Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022.

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and write off, if any

- 6 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021
(a) Details of transfer through assignment in respect of loans not in default during the financial year ended 31 March 2025

Aggregate amount of loans transferred through direct assignment (Rs. in Lakhs)	5,23,966
Sale consideration (Rs. in Lakhs)	4,66,630
Number of transactions	20
Weighted average remaining maturity in months	25.48
Weighted average holding period after origination in months	11.48
Retention of beneficial interest	11%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

- (b) Details of loans (not in default) acquired through assignment during the financial year ended 31 March 2025

Aggregate amount of loans acquired through direct assignment (Rs. in Lakhs)	26,103
Weighted average remaining maturity in months	19.86
Weighted average holding period after origination in months	9.46
Retention of beneficial interest	10%
Coverage of tangible security coverage	100%
Rating-wise distribution of rated loans	Not applicable

- (c) No stressed loans were transferred during the financial year ended 31 March 2025



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- 7 During the financial year 2022-23, the Board of Directors of the Company had approved the Scheme of Merger by absorption of the Company into NDL Ventures Limited (formally NXTDIGITAL Limited). The Company has reapplied for necessary approvals from RBI which currently under process. Thereafter, the Company will take necessary approvals from various statutory and regulatory authorities, respective shareholders for swap ratios and approvals from creditors.
- 8 All the secured non-convertible debentures of the Company including those issued during the current financial year are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the information memorandum/key information document. Further, the Company has maintained asset cover as stated in the information memorandum/key information document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 9 The Company is primarily engaged into lending business. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 10 The figures for the quarters ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of third quarter of the respective financial year, which were subjected to limited review.
- 11 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the standalone financial results.

For Hinduja Leyland Finance Limited

Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

- a. Debt-Equity ratio (in times) as at 31 March 2025 is 4.96. For the purpose of the ratio, a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).

Particulars	As at 31 March 2025
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakhs)	NIL
Net worth (Rs.in Lakhs)	7,29,923
Net profit after tax (Rs.in Lakhs)	40,824
Earnings per share	
Basic (in Rs.)	7.63
Diluted (in Rs.)	7.62
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakhs)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.80
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	9.13%
Sector specific equivalent ratios include following	
Gross stage III assets (%)	3.63%
Net stage III assets (%)	2.13%
Provision coverage	42.14%
Liquidity coverage ratio (Calculated as per RBI guidelines)	291.85%
Capital risk adequacy ratio (CRAR) %	19.29%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / revenue from operations.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.
6. Gross Stage III (%) = Gross Stage III Loans EAD / Gross Total Loans EAD. Exposure at default (EAD) includes Loan Balance and interest thereon but does not include Security Receipts. Stage-III loans has been determined as per Ind AS 109.
7. Net Stage III = (Gross Stage III Loans EAD - Impairment loss allowance for Stage III) / (Gross Total Loans EAD - Impairment loss allowance for Stage III).
8. Provision coverage = Total Impairment loss allowance for Stage III / Gross Stage III Loans EAD.

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Walker Chandiok & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai – 400 013
Maharashtra, India.

R. Subramanian and Company LLP

No. 6, Krishnaswamy Avenue,
Luz, Mylapore,
Chennai – 600 004
Tamil Nadu, India.

Independent Auditors' Report on Consolidated Annual Financial Results of the Non-banking Finance Company (NBFCs) pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hinduja Leyland Finance Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Hinduja Leyland Finance Limited ('the NBFC' or 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint venture for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, associate and joint venture, as referred to in paragraph 11 below, the Statement:

(i) includes the annual financial results of the following entities:

S.No	Name of the entity	Relationship
1	Hinduja Leyland Finance Limited	Holding Company
2	Hinduja Housing Finance Limited	Subsidiary
3	Gaadi Mandi Digital Platforms Limited	Subsidiary
4	HLF Services Limited	Associate
5	Gro Digital Platforms Limited	Joint Venture

(ii) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and

(iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, its associate and joint venture, for the year ended 31 March 2025.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, its associate and joint venture, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its associate and joint venture in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations including SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024. The respective Board of Directors of the companies included in the Group and its associate and joint venture, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associate and joint venture, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint venture, are responsible for assessing the ability of the Group and of its associate and joint venture, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors, are also responsible for overseeing the financial reporting process of the companies included in the Group and of its associate and joint venture.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its associate and joint venture, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

11. We did not audit the annual financial statements of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 11,93,268 lakhs as at 31 March 2025, total revenues of ₹ 1,66,208 lakhs, total net profit after tax of ₹ 37,173 lakhs, and net cash inflows of ₹ 16,632 lakhs for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ (619) lakhs for the year ended 31 March 2025, in respect of one associate and one joint venture, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / associate / joint venture is based solely on the audit reports of such other auditors.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

12. The audit of consolidated financial results for the corresponding year ended 31 March 2024 included in the Statement was carried out and reported by Walker Chandiok & Co LLP and Suresh Surana & Associates LLP who have expressed unmodified opinion vide their audit report dated 15 May 2024 for the previous year ended 31 March 2024, whose report has been furnished to R. Subramanian and Company LLP and which has been relied upon by R. Subramanian and Company LLP for the purpose of audit of the Statement. Accordingly, R. Subramanian and Company LLP do not express any opinion on the figures reported in the consolidated Statement for the year ended 31 March 2024. Our opinion is not modified in respect of this matter.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Murad D. Daruwalla

Partner

Membership No. 043334



UDIN: 25043334BMRJTY4859

Place: Chennai

Date: 17 May 2025

R. Subramanian and Company LLP

Chartered Accountants

Firm Registration No.: 004137S / S200041

R Kumarasubramanian

Partner

Membership No. 021888



UDIN: 25021888BMMBIT1863

Place: Chennai

Date: 17 May 2025

Hinduja Leyland Finance Limited
Corporate Identity Number : U65993MH2008PLC384221
Regd. Office: Plot No.C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051
Corporate office: 27A, Developed Industrial Estate, Guindy, Chennai, Tamil Nadu - 600032
Tel : (044) 39252525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com
Statement of consolidated financial results for the year ended 31 March 2025

Rs. Lakhs

Particulars	Year ended	
	31-Mar-2025 Audited	31-Mar-2024 Audited
1 Revenue from operations		
Interest income	5,36,437	4,01,058
Fees and commission income	11,806	8,441
Net gain on fair value changes	957	1,911
Net gain on derecognition of of financial instruments	56,436	42,751
Rental income	7,739	3,033
Total revenue from operations	6,13,375	4,57,194
2 Other Income	14,676	8,730
3 Total income (1+2)	6,28,051	4,65,924
4 Expenses		
Finance costs	3,54,037	2,56,161
Fees and commission expense	22,051	9,925
Impairment on financial assets	65,195	57,285
Employee benefits expense	45,562	34,062
Depreciation and amortisation	8,702	4,609
Other expenses	27,905	19,331
Total expenses	5,23,452	3,81,373
5 Profit before share of profit of equity accounted investee and income tax (3-4)	1,04,599	84,551
Share of loss of equity accounted investee (net of income tax)	(618)	(412)
Profit before tax for the year	1,03,981	84,139
6 Tax expenses	26,601	20,496
- Current tax	17,039	15,025
- Deferred tax	9,562	5,471
7 Profit after tax for the year (5-6)	77,380	63,643
8 Other comprehensive income		
A Items that will not be reclassified subsequently to profit or loss		
(i) Remeasurement of defined benefit plans	(195)	(86)
(ii) Share of other comprehensive income of equity accounted investees	15	14
(iii) Income tax relating to items that will not be reclassified to profit or loss	45	18
B Items that will be reclassified to profit or loss		
(i) (a) Fair value gain on financial assets carried at Fair Value Through Other Comprehensive Income (FVTOCI)	1,23,764	76,855
(b) Effective portion of loss on designated portion of hedging instruments in a cashflow hedge	(2,172)	(165)
(ii) Income tax relating to items that will be reclassified to profit or loss	(30,605)	(19,302)
Other comprehensive Income	90,852	57,334
9 Total comprehensive Income	1,68,232	1,20,977
10 Paid up Share Capital (face value of Rs.10 each)	54,524	53,516
11 Other Equity	8,14,963	6,27,550
12 Earnings per equity share (face value of Rs.10/- each)		
- Basic (in Rs.)	14.46	11.89
- Diluted (in Rs.)	14.46	11.89



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Note 1: Consolidated statement of assets and liabilities as at 31 March 2025

Particulars	Rs. Lakhs	
	As at 31 March 2025 Audited	As at 31 March 2024 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	3,18,244	2,90,953
Bank balance other than cash and cash equivalents	50,016	30,263
Loans	47,85,420	38,46,319
Equity accounted investee	2,681	2,288
Investments	3,25,400	1,89,951
Derivative financial instruments	531	-
Other financial assets	92,052	63,655
	55,74,344	44,23,429
Non-financial assets		
Current tax assets (net)	9,739	10,366
Property, plant and equipment	42,668	33,156
Capital work-in-progress	3,615	2,706
Other intangible assets	108	95
Right of use assets	7,041	6,502
Other non-financial assets	15,688	11,478
	78,859	64,303
Total assets	56,53,203	44,87,732
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Derivative financial instruments	2,868	165
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues other than micro enterprises and small enterprises	8,526	3,019
Debt securities	1,36,240	43,105
Borrowings (other than debt securities)	41,29,827	34,59,864
Subordinated liabilities	3,23,288	1,67,263
Other financial liabilities	91,850	83,521
	46,92,599	37,56,937
Non-financial liabilities		
Provisions	1,102	582
Deferred tax liabilities (net)	86,221	46,104
Other non-financial liabilities	3,794	3,043
	91,117	49,729
EQUITY		
Equity share capital	54,524	53,516
Other equity	8,14,963	6,27,550
	8,69,487	6,81,066
Total liabilities and equity	56,53,203	44,87,732

For Hinduja Leyland Finance Limited

Van

Sachin Pillai

Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Note 2: Consolidated statement of cash flow

Consolidated statement of cash flow for the year ended 31 March 2025

	Rs. Lakhs	
	Year ended 31 March 2025	Year ended 31 March 2024
A. Cash flow from operating activities		
Net profit before tax	1,03,981	84,139
Adjustments:		
Depreciation and amortization	8,703	4,609
Profit on disposal of property, plant and equipment (PPE)	(15)	(43)
Profit on sale of Investment	(2,187)	-
Net gain on fair value changes	1,697	(1,911)
Finance costs	3,54,037	2,56,161
Interest income	(5,35,525)	(4,00,870)
Net gain on derecognition of financial instruments	(56,436)	(42,751)
Provision for expected credit loss and amounts written off	49,510	46,753
Impairment loss on other receivables	15,685	10,532
Rent expense	11	11
Share based payment expenses	119	159
CSR Expenditure	413	333
Provision for employee benefits	208	250
Operating cash flow before working capital changes	(59,799)	(42,628)
Adjustments for (increase) / decrease in operating assets:		
Loans	(8,63,142)	(9,72,124)
Other financial assets	25,039	36,350
Other non-financial assets	(3,443)	(3,710)
Adjustments for increase / (decrease) in operating Liabilities:		
Trade payables	5,438	(237)
Other financial liabilities	6,903	14,881
Other non financial liabilities and provisions	360	654
Net cash used in operations before adjustments for interest received and interest paid	(8,88,644)	(9,66,814)
Cash outflow towards finance cost	(3,35,221)	(2,42,448)
Cash inflow from interest income	5,18,427	3,91,400
Taxes paid (net)	(16,412)	(18,595)
Net cash used in operating activities (A)	(7,21,850)	(8,36,457)
B. Cash flow from investing activities		
(Investment)/redemption in mutual funds (net)	(1,21,910)	37,594
Investment in redeemable non-convertible debentures	(36,799)	(45,799)
Redemption of redeemable non-convertible debentures	19,867	23,164
Investment in pass through securities (PTCs) and government securities	(89,372)	(87,420)
Redemption in PTCs, security receipts, government securities and alternative investment funds	94,412	70,806
Investment in equity shares of joint venture and subsidiary companies	(1,000)	(5,521)
Bank deposits placed (having original maturity of more than three months)	(50,000)	(8,070)
Bank deposits matured (having original maturity of more than three months)	30,208	-
Purchase of PPE, intangibles including capital work-in-progress and capital advances	(21,220)	(26,968)
Proceeds from disposal of PPE and intangibles	33	61
Interest on fixed deposits	2,159	240
Net cash used in investing activities (B)	(1,73,622)	(41,913)
C. Cash flow from financing activities		
Proceeds from issue of equity shares including securities premium	20,059	80
Proceeds from long term borrowings	21,07,088	18,82,088
Repayment of long term borrowings	(10,60,793)	(9,54,143)
Proceeds from working capital loan / cash credit and commercial paper (net)	(1,41,045)	1,38,842
Payment of lease liabilities	(2,557)	(2,097)
Share application money received	11	-
Net cash generated from financing activities (C)	9,22,763	10,64,770
Net increase in cash and cash equivalents (A+B+C)	27,291	1,86,400
Cash and cash equivalents at the beginning of the year	2,90,953	1,04,553
Cash and cash equivalents at the end of the year	3,18,244	2,90,953



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Note 2: Consolidated statement of cash flow

Consolidated statement of cash flow for the year ended 31 March 2025

	Rs. Lakhs	
	As at	As at
	31 March 2025	31 March 2024
Components of cash and cash equivalents		
Cash and cheques on hand	8,882	15,386
Balances with banks - In current accounts	1,82,201	1,19,439
Balances with banks - Fixed deposits original maturity less than 3 months	1,27,161	1,56,128
	<u>3,18,244</u>	<u>2,90,953</u>

For Hinduja Leyland Finance Limited


Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Notes:

- 3 The above consolidated financials results includes financial results of the following entities:

Name of the entity	Relationship
Hinduja Leyland Finance Limited	Holding Company
Hinduja Housing Finance Limited	Subsidiary
Gaadi Mandi Digital Platforms Limited	Subsidiary
HLF Services Limited	Associate
Gro Digital Platforms Limited	Joint Venture

- 4 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 May 2025. The consolidated financial results of the Group has been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act"), the circular, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India. The audit of the above annual consolidated financial results for the year ended 31 March 2025 has been carried out by the joint statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 5 The Holding Company, during the year ended 31 March 2025 has allotted 82,000 ESOPs, in accordance with the Parent Company's Employee Stock Option Scheme.

- 6 (a) Disclosures pursuant to RBI Notification - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI/2021-22/31/DOR.STR.REC.11 /21.04.048/2021-22 dated 5 May 2021

Type of Borrower	Exposure to accounts classified as standard consequent to implementation of resolution Plan-Position as at 30 Sep 2024(A)	Of (A), aggregate debt that slipped into NPA during the half year ended 31 March 2025	Of (A), amount written off during the half year ended 31 March 2025#	Of(A), amount paid by the borrowers during the half year ended 31 March 2025^	Exposure to accounts classified as standard consequent to implementation of resolution plan-Position as at 31 March 2025
Personal Loans**	-	-	-	-	-
Corporate Loans	-	-	-	-	-
of which, MSMEs	-	-	-	-	-
Others	41,896	4,596	-	14,621	22,679
Total	41,896	4,596	-	14,621	22,679

** Includes restructuring implemented pursuant to OTR 2.0 till 30 September 2022 for personal loans, individual business loans and small business loans

represents debt that slipped into stage 3 and was subsequently written off during the half-year

^ represents receipts net of interest accruals and write off, if any

- 7 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24 September 2021

(a) Details of transfer through assignment in respect of loans not in default during the financial year ended 31 March 2025

Aggregate amount of loans transferred through direct assignment (Rs. in Lakhs)	7,32,815
Sale consideration (Rs. in Lakhs)	6,54,594
Number of transactions	40
Weighted average remaining maturity in months	25 to 139
Weighted average holding period after origination in months	12 to 13
Retention of beneficial interest	10% to 11%
Coverage of tangible security coverage	100% to 221%
Rating-wise distribution of rated loans	Not applicable
Number of instances (transactions) where transferred as agreed to replace the transferred loans	Nil
Number of transferred loans replaced	Nil

(b) Details of loans (not in default) acquired through assignment during the financial year ended 31 March 2025

Aggregate amount of loans acquired through direct assignment (Rs. in Lakhs)	27,801
Weighted average remaining maturity in months	20 to 166
Weighted average holding period after origination in months	9 to 24
Retention of beneficial interest	10%
Coverage of tangible security coverage	100% to 267%
Rating-wise distribution of rated loans	Not applicable

(c) No stressed loans were transferred during the financial year ended 31 March 2025



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- 8 During the financial year 2022-23, the Board of Directors of the Holding Company had approved the Scheme of Merger by absorption of the Company into NDL Ventures Limited (formally NXTDIGITAL Limited). The Company has reapplied for necessary approvals from RBI which currently under process. Thereafter, the Company will take necessary approvals from various statutory and regulatory authorities, respective shareholders for swap ratios and approvals from creditors.
- 9 The Group is primarily engaged into lending business. The Group has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of Ind AS 108 'Operating Segments'.
- 10 All the secured non-convertible debentures of the Group including those issued during the current financial year are fully secured by hypothecation of book debts/loan receivables to the extent as stated in the information memorandum/key information document. Further, the Group has maintained asset cover as stated in the information memorandum/key information document which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.
- 11 The figures of the previous periods have been regrouped and/or reclassified to conform to the current period's classification. Such regrouping and/or reclassification are not material to the consolidated financial results.

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



Annexure: Disclosures as per clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	Year ended 31 March 2025
Outstanding redeemable preference shares (quantity)	NIL
Outstanding redeemable preference shares (Rs.in Lakhs)	NIL
Net worth (Rs.in Lakhs)	8,69,487
Net profit after tax (Rs.in Lakhs)	77,380
Earnings per share	
Basic (in Rs.)	14.46
Diluted (in Rs.)	14.46
Debt Service coverage ratio	Not Applicable
Interest service coverage ratio	Not Applicable
Capital redemption reserve (Rs. in Lakhs)	Not Applicable
Current ratio	Not Applicable
Long term debt to working capital	Not Applicable
Bad debts to account receivable ratio	Not Applicable
Current liability ratio	Not Applicable
Total debts to total assets	0.81
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin	Not Applicable
Net profit margin	12.62%

Notes:

1. Networth includes equity share capital and other equity (Other equity includes Securities Premium, Employee Stock Option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in Statement of Profit and Loss) and Other Comprehensive Income).
2. Networth is calculated as defined in section 2(57) of Companies Act 2013.
3. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets
4. Net profit margin = Net profit after tax / revenue from operations.
5. Capital ratio = Adjusted net worth / Risk weighted assets, calculated as per applicable RBI guidelines.

For Hinduja Leyland Finance Limited

Sachin Pillai

Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025





HINDUJA LEYLAND FINANCE

17th May, 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Disclosure of Security cover as per Regulation 54 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“SEBI LODR Regulations”)

Pursuant to Regulation 54 read with Regulation 56(1)(d) of SEBI LODR Regulations, please find enclosed herewith the Audited financial results along with Joint Auditor's Report for the year ended March 31, 2025.

The Secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables with a security cover of upto 110% as per the terms of issue.

Also, please find enclosed the security cover certificate as “Annexure I” as per Regulation 54(3) of SEBI Listing Regulations read with SEBI Circular dated May 19, 2022.

Kindly take the above submission on record.

Thanking you,
Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
JAIN

Digitally signed
by VIKAS JAIN
Date: 2025.05.17
16:48:46 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com

To,
The Board of Directors
Hinduja Leyland Finance Limited
Plot No.C-21, Tower C (1-3 floors)
G Block, Bandra Kurla Complex
Bandra (E) Mumbai 400051

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W)
Mumbai – 400013
Maharashtra, India

T +91 22 6626 2699

F +91 22 6626 2601

Independent Auditor's Certificate pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 19 October 2024 with **Hinduja Leyland Finance Limited** ('the Company').
2. The accompanying Statement containing details of security coverage maintained against listed secured Non-Convertible Debentures ('NCDs') of the Company outstanding as at 31 March 2025 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debentures Trustee) Regulations, 1993 (as amended) read with Clause 3.1(a) of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the requirements of the Regulations, the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and providing all relevant information to the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to requirements as referred to in paragraph 2 above, it is our responsibility to express a reasonable assurance in the form of an opinion as to whether the details included in the accompanying Statement regarding maintenance of security cover as per the terms of the Transaction documents and/or Key Information Documents in respect of listed NCDs of the Company outstanding as at 31 March 2025, are in agreement, in all material aspects, with the standalone audited financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2025 and that the calculation thereof is arithmetically accurate.
6. The audited standalone financial statements of the Company for the year ended 31 March 2025 referred to in paragraph 5 above, have been jointly audited by Walker Chandiook & Co LLP and R. Subramanian and Company LLP on which the joint statutory auditors have expressed an unmodified opinion vide their audit report dated 17 May 2025. The audit of the standalone financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the ICAI. Those standards require that the auditors plan and perform the audit to obtain reasonable assurance that the standalone financial statements are free of material misstatement.



7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note'), issued by the Institute of Chartered Accountants of India ('the ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Verified the details of the ISIN, issue size, security coverage details for each series of listed NCDs outstanding as at 31 March 2035 from the respective Transaction documents and/or Key Information Documents;
 - b) Obtained the details of the loan assets provided as security for each NCDs and ensured that the value of the security does not breach the minimum coverage ratio for each of the NCDs;
 - c) Traced the value of assets forming part of the Statement to the audited standalone financial statements, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2025;
 - d) Verified the arithmetical accuracy of the Statement; and
 - e) Performed necessary inquiries with the management and obtained necessary representations.

Opinion

10. Based on the procedures performed as above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, in our opinion, the Statement regarding maintenance of security cover as per the terms of the Transaction documents and/or Key Information Documents in respect of listed NCDs of the Company outstanding as at 31 March 2025, is in agreement with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2025, and that the calculation thereof is arithmetically accurate.

Restriction on distribution or use


11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the requirements of the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.



Walker ChandioK & Co LLP

12. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which, inter alia, requires it to submit this certificate along with the Statement to the Debenture Trustees of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Walker ChandioK & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013


Murad D. Daruwalla
Partner
Membership No: 043334
UDIN: 25043334BMRJUC3727



Place: Chennai
Date: 17 May 2025



Annexure I - Computation of security cover ratio as on 31 March 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market- Value-for- Assets-charged on Exclusive-basis	Carrying /book-value-for-exclusive-charge- assets-where market-value-is not ascertainable-or-applicable (For Eg. Bank Balance, DSRA market-value is not applicable)	Market-Value-for-Pari-passu-charge Assets ⁱⁱⁱ	Carrying-value/book-value-for-pari-passu-charge- assets-where market-value-is not ascertainable-or-applicable (For Eg. Bank Balance, DSRA market-value is not applicable)	Total- Value-(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment		-	-	No			40,894		40,894					
Capital Work-in- Progress		-	-	No			3,615		3,615					
Right of Use Assets		-	-	No			4,965		4,965					
Goodwill		-	-	No			-		-					
Intangible Assets		-	-	No			76		76					
Intangible Assets under Development		-	-	No			-		-					
Investments	Non-current and current investments	-	2,62,917	No			1,03,499		3,66,416					
Loans	Loans	93,800	35,58,990	No			48,841		37,01,631					
Inventories		-	-	No			-		-					
Trade Receivables		-	-	No			-		-					
Cash and Cash Equivalents		-	-	No			2,77,797		2,77,797					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	50,000	No			13		50,013					
Others		-	-	No			64,806		64,806					
Total (I)		93,800	38,71,907				5,44,506		45,10,213					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	86,000		No					86,000					
Other debt sharing pari-passu charge with above debt		-	-	No					-					
Other Debt		-	-	No					-					
Subordinated debt		-	-	No			2,64,860		2,64,860					
Borrowings		-	-	No										
Bank and Fg		-	32,72,010	No			9,873		32,81,883					
Debt Securities		-	-	No										
Others		-	-	No										
Trade payables		-	-	No			7,842		7,842					
Lease Liabilities		-	-	No										
Provisions		-	-	No			414		414					
Others		-	-	No			1,39,291		1,39,291					
Total (II)		86,000	32,72,010				4,22,280		37,89,290					
Cover on Book Value		1.1	1.2											

Notes:

- 1 The above financial information has been extracted from the standalone audited financial statements for the year ended 31 March 2025
2 Amounts included in column C represents principal outstanding only and excludes accrued interest, if any
3 Columns K to O have been left blank. This will be shared separately by the Company

For and on behalf of Hinduja Leyland Finance Limited

Authorised signatory
Place: Chennai
Date: 17 May 2025



To,
The Board of Directors
Hinduja Leyland Finance Limited
Plot No.C-21, Tower C (1-3 floors)
G Block, Bandra Kurla Complex
Bandra (E) Mumbai 400051

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W)
Mumbai – 400013
Maharashtra, India
T +91 22 6626 2699
F +91 22 6626 2601

Independent Auditor's Certificate on compliance with financial covenants of the listed Non-convertible debt securities ('NCDs') pursuant to Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) read with Clause 7 of SEBI circular dated 19 May 2022

1. This certificate is issued in accordance with the terms of our engagement letter dated 19 October 2024 with **Hinduja Leyland Finance Limited** ('the Company').
2. The accompanying Statement containing details of the Company's compliance with the financial covenants as per the terms of the Transaction Documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 31 March 2025 (hereinafter referred to as 'the Statement') has been prepared by the Company's management for the purpose of submission of the Statement along with this certificate to the Debenture Trustee of the Company, pursuant to the requirements of Regulation 56(1)(d) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulation, 1993 (as amended) read with Clause 7 of SEBI circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19 May 2022 (collectively referred to as 'the Regulations'). We have initialled the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring the compliance with the requirements of the Regulations and the Transaction documents and/or Key Information Documents for the purpose of furnishing this Statement and for providing all relevant information to the Debenture Trustee.



Auditor's Responsibility

5. Pursuant to requirements of the Regulations, it is our responsibility to express reasonable assurance in the form of an opinion as to whether the details included in the accompanying Statement with respect to the compliance with the financial covenants is as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 31 March 2025 and the amounts used in computation of such financial covenants are in agreement, in all material respects with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2025, and that calculation thereof is arithmetically accurate.
6. The audited standalone financial statements of the Company for the year ended 31 March 2025 referred to in paragraph 5 above, have been jointly audited by Walker Chandio & Co LLP and R. Subramanian and Company LLP on which the joint statutory auditors have expressed an unmodified opinion vide their audit report dated 17 May 2025. The audit of the standalone financial statements was conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the ICAI. Those standards require that the auditors plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free of material misstatement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ('the Guidance Note') issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the matters mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the matters mentioned in paragraph 5 is likely to arise. We have performed the following procedures in relation to the Statement:
 - a) Obtained the details of the financial covenants as stated in the Transaction documents and/or Key Information Documents in respect of the listed NCDs of the Company outstanding as at 31 March 2025;
 - b) Understood the basis of computation of such financial covenants and verified that the computation of financial covenants as on 31 March 2025 is in accordance with the basis of computation as mentioned in the Transaction documents and/or Key Information Documents;
 - c) Verified the arithmetical accuracy of the Statement; and
 - d) Obtained necessary representations from the management.
10. With respect to covenants other than financial covenants, we have only obtained representation from the management confirming that the Company has complied with all the other covenants including ownership, rating, affirmative, reporting and negative covenants, as prescribed in the Transaction documents and/or Key Information Documents, as at 31 March 2025 except for the covenants where the due date has not passed as on the date of this certificate. We have solely relied on the same.



Opinion

11. Based on our examination and the procedures performed as per paragraph 9 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, in our opinion, the details included in the Statement with respect to the compliance with the financial covenants is as per the terms of the Transaction documents and/or Key Information Documents of the listed NCDs of the Company outstanding as at 31 March 2025 and the amounts used in the computation of such financial covenants are in agreement, in all material respects, with the audited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the year ended 31 March 2025, and that the calculation thereof is arithmetically accurate.

Restriction on distribution or use

12. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate is entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
13. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations, which inter alia, require it to submit this certificate along with the Statement to the Debenture Trustee of the Company, and therefore, this certificate should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Murad D. Daruwalla

Partner

Membership No.: 043334



UDIN: 25043334BMRJUD1509

Place: Chennai

Date: 17 May 2025

Statement of Compliance of Covenants for Non-convertible debt securities as at March 31, 2025

SL.NO	ISIN	Covenants	Management declaration
Secured Non Convertible Debts (NCDs)			
1	INE146O07482	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O07490		
3	INE146O07508		
4	INE146O07516		
Unsecured Non Convertible Debts (NCDs)			
1	INE146O08191	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
2	INE146O08183		
3	INE146O08175		
4	INE146O08209		
5	INE146O08217		
6	INE146O08167		
7	INE146O08225		
8	INE146O08233		
9	INE146O08241		
10	INE146O08258		
11	INE146O08266		
12	INE146O08274		
13	INE146O08282		
14	INE146O08308		
15	INE146O08324		
Unsecured Perpetual Debt Instrument (PDI)			
16	INE146O08290	Covenant: 1.The Capital adequacy ratio shall be maintained at minimum of the levels stipulated by the RBI at all points in time (currently 15.0%) 2. Net NPA (PAR 90 less provisions) on a standalone basis shall not exceed 6% of the Assets under Management of the Issuer.	Complied
17	INE146O08316		
18	INE146O08332		

Note 1: PAR 90" shall mean, on the Issuer's entire assets under management at any point of time, as the case may be, the outstanding principal value of the relevant portfolio of the Issuer that has one or more instalments of principal, interest, penalty interest, fee or any other expected payments overdue for 90 days or more.

For Hinduja Leyland Finance Limited


Authorised Signatory

Place: Chennai
 Date : 17th May 2025



HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Statement of Compliances with Covenants as on March 31, 2025

Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
1	Hinduja Leyland Finance Limited	INE146O07482	27 January 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
2	Hinduja Leyland Finance Limited	INE146O08167	16 February 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
3	Hinduja Leyland Finance Limited	INE146O08175	08 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
4	Hinduja Leyland Finance Limited	INE146O08183	19 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
5	Hinduja Leyland Finance Limited	INE146O08191	26 March 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
6	Hinduja Leyland Finance Limited	INE146O08209	22 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
7	Hinduja Leyland Finance Limited	INE146O08175 (Reissue)	30 April 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
8	Hinduja Leyland Finance Limited	INE146O08217	19 July 2021	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



HINDUJA LEYLAND FINANCE LIMITED

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CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylfinance.com



HINDUJA LEYLAND FINANCE

Statement of Compliances with Covenants as on March 31, 2025

Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
9	Hinduja Leyland Finance Limited	INE146O08225	22 June 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
10	Hinduja Leyland Finance Limited	INE146O08233	23 August 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
11	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	20 September 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
12	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	13 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
13	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	21 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
14	Hinduja Leyland Finance Limited	INE146O08241	30 November 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
15	Hinduja Leyland Finance Limited	INE146O07490	18 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
16	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	21 December 2023	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
17	Hinduja Leyland Finance Limited	INE146O08241 (Reissue)	19 January 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051.

CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylfinance.com





HINDUJA LEYLAND FINANCE

Statement of Compliances with Covenants as on March 31, 2025

Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
18	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	20 March 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.3 Financial covenant Clause 7.4 Reporting Covenant Clause 7.5 Affirmative Covenants Clause 7.6 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
19	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	24 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
20	Hinduja Leyland Finance Limited	INE146O08258	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
21	Hinduja Leyland Finance Limited	INE146O08266	29 May 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
22	Hinduja Leyland Finance Limited	INE146O07490 - Reissue	11 June 2024	Under Clause 7: Transaction documents and key terms of Information memorandum: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
23	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	26 June 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
24	Hinduja Leyland Finance Limited	INE146O07490 - Reissue	04 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
25	Hinduja Leyland Finance Limited	INE146O08274	10 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
26	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	22 July 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
27	Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	13 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



HINDUJA LEYLAND FINANCE LIMITED

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CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Statement of Compliances with Covenants as on March 31, 2025

Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
28	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	20 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
29	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	28 August 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
30	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	04 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
31	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	10 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
32	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	13 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
33	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	19 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
34	Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	30 September 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
35	Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	07 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
36	Hinduja Leyland Finance Limited	INE146O08282	30 October 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
37	Hinduja Leyland Finance Limited	INE146O07508	14 November 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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CIN : U65993MH2008PLC384221 • Email : compliance@hindujaleylandfinance.com



HINDUJA LEYLAND FINANCE

Statement of Compliances with Covenants as on March 31, 2025

Hinduja Leyland Finance Limited					
Details of ISIN in respect of debt securities issued on Private Placement basis					
Sr. No.	Name Of Issuer	ISIN No.	Issuance date	Covenant	Covenant compliance status as mentioned in transaction document (complied / Non complied)
38	Hinduja Leyland Finance Limited	INE146O07516	17 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Affirmative Covenants Clause 7.5 Negative Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
39	Hinduja Leyland Finance Limited	INE146O08290	02 December 2024	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
40	Hinduja Leyland Finance Limited	INE146O08308	06 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
41	Hinduja Leyland Finance Limited	INE146O08316	12 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
42	Hinduja Leyland Finance Limited	INE146O08324	28 February 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
43	Hinduja Leyland Finance Limited	INE146O08332	21 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied
44	Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	26 March 2025	Under Clause 7: Transaction documents and key terms of Key Information Documents: Clause 7.2 Financial covenant Clause 7.3 Reporting Covenant Clause 7.4 Other Covenants and any other terms/covenant as mentioned in transaction documents.	Complied



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Annexure I - Computation of security cover ratio as on 31 March 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relates	Exclusive Charge	Exclusive Charge	Parl- Passu Charge	Parl- Passu Charge	Parl- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by parl passu debt holder (includes debt for which this certificate is issued & other debt with parl-passu charge)	Other assets on which there is parl- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus parl passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets ^{viii}	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value ^(K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment		-	-	No			40,894		40,894					
Capital Work-in Progress		-	-	No			3,615		3,615					
Right of Use Assets		-	-	No			4,965		4,965					
Goodwill		-	-	No			-		-					
Intangible Assets		-	-	No			76		76					
Intangible Assets under Development		-	-	No			1,03,499		3,66,416					
Investments	Non-current and current investments	-	2,62,917	No										
Loans	Loans	93,800	35,58,990	No			46,841		37,01,631		93,800			93,800
Inventories		-	-	No			-		-					
Trade Receivables		-	-	No			-		-					
Cash and Cash Equivalents		-	-	No			2,77,797		2,77,797					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits (exclusive for cash credit)	-	50,000	No			13		50,013					
Others		-	-	No			64,806		64,806					
Total (I)		93,800	38,71,907				5,44,508		45,10,213		93,800			93,800
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures	86,000		No					86,000		86,000			86,000
Other debt sharing parl-passu charge with above debt		-	-	No					-					
Other Debt		-	-	No					-					
Subordinated debt		-	-	No			2,64,860		2,64,860					
Borrowings		-	-	No					-					
Bank and Fis		-	32,72,010	No			9,873		32,81,883					
Debt Securities		-	-	No					-					
Others		-	-	No					-					
Trade payables		-	-	No			7,842		7,842					
Lease Liabilities		-	-	No					-					
Provisions		-	-	No			414		414					
Others		-	-	No			1,39,291		1,39,291					
Total (II)		86,000	32,72,010				4,22,280		37,80,280		86,000			86,000
Cover on Book Value		1.1	1.2											
Cover on Market Value											1.1			1.1

Notes:

- The above financial information has been extracted from the standalone audited financial statements for the year ended 31 March 2025
- Amounts included in column C represents principal outstanding only and excludes accrued interest, if any

For and on behalf of Hinduja Leyland Finance Limited

Vahm
 Authorised signatory
 Place: Chennai
 Date: 17 May 2025



HINDUJA LEYLAND FINANCE





HINDUJA LEYLAND FINANCE

17th May, 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub: Statement indicating the utilization of issue proceeds of listed non-convertible debt securities for quarter ended March 31, 2025

With reference to the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, in respect of Statement indicating the utilization of issue proceeds of non-convertible debt securities, we confirm that for the quarter ended March 31, 2025 the proceeds of issue of listed convertible debt securities as listed in the annexure have been fully utilised for the purpose for which these proceeds were raised have been achieved.

Pursuant to Regulation 52 (7A) of SEBI LODR Regulations, there is no material deviation in the use of the proceeds of issue of Non-Convertible Securities from the objects for which these proceeds were raised.

The proceeds of the listed non-convertible debt securities have been used for business activities, meet growth requirements and for general corporate purposes of the company.

You are requested to take the above submission on record.

Thanking you,
Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
JAIN

Digitally signed
by VIKAS JAIN
Date: 2025.05.17
17:04:25 +05'30'

Vikas Jain

Chief Financial Officer

Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com



HINDUJA LEYLAND FINANCE

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds (dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O07482	Private Placement	Secured	27-01-2023	80	80	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07490	Private Placement	Secured	18-12-2023	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07490 (Reissue)	Private Placement	Secured	11-06-2024	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07490 (Reissue)	Private Placement	Secured	04-07-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07508	Private Placement	Secured	14-11-2024	500	500	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O07516	Private Placement	Secured	17-12-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08167	Private Placement	Unsecured	16-02-2021	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08175	Private Placement	Unsecured	08-03-2021	55	55	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08183	Private Placement	Unsecured	19-03-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08191	Private Placement	Unsecured	26-03-2021	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08209	Private Placement	Unsecured	22-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08175 (Reissue)	Private Placement	Unsecured	30-04-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08217	Private Placement	Unsecured	19-07-2021	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08225	Private Placement	Unsecured	22-06-2023	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233	Private Placement	Unsecured	23-08-2023	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	20-09-2023	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	13-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	21-11-2023	35	35	No	N/A	N/A

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HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds (dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O08241	Private Placement	Unsecured	30-11-2023	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	21-12-2023	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08241 (Reissue)	Private Placement	Unsecured	19-01-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	20-03-2024	20	20	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	24-05-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08258	Private Placement	Unsecured	29-05-2024	90	90	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266	Private Placement	Unsecured	29-05-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	Private Placement	Unsecured	26-06-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274	Private Placement	Unsecured	10-07-2024	125	125	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	Private Placement	Unsecured	22-07-2024	65	65	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08233 (Reissue)	Private Placement	Unsecured	13-08-2024	45	45	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	Private Placement	Unsecured	20-08-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	Private Placement	Unsecured	28-08-2024	135	135	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	Private Placement	Unsecured	04-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	Private Placement	Unsecured	10-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	Private Placement	Unsecured	13-09-2024	75	75	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	Private Placement	Unsecured	19-09-2024	100	100	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08266 (Reissue)	Private Placement	Unsecured	30-09-2024	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08274 (Reissue)	Private Placement	Unsecured	07-10-2024	40	40	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08282	Private Placement	Unsecured	30-10-2024	200	200	No	N/A	N/A

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HINDUJA LEYLAND FINANCE

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds (dd-mm-yy)	Amount Raised in Crores	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Hinduja Leyland Finance Limited	INE146O08290	Private Placement	Unsecured	02-12-2024	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08308	Private Placement	Unsecured	06-02-2025	25	25	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08316	Private Placement	Unsecured	12-02-2025	150	150	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08324	Private Placement	Unsecured	28-02-2025	50	50	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08332	Private Placement	Unsecured	21-03-2025	80	80	No	N/A	N/A
Hinduja Leyland Finance Limited	INE146O08308 (Reissue)	Private Placement	Unsecured	26-03-2025	49	49	No	N/A	N/A

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HINDUJA LEYLAND FINANCE

B. Statement of deviation/ variation in use of Issue proceeds: NOT APPLICABLE

Particulars	Remarks
Name of listed entity	Hinduja Leyland Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	As per Annexure
Amount raised	in Rs.3,559 Crore
Report filed for quarter ended	No
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	
Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
<div> <div> VIKAS JAIN </div> <div> Digitally signed by VIKAS JAIN Date: 2025.05.17 17:04:53 +05'30' </div> </div> <div> Name of signatory: Vikas Jain Designation: Chief Financial Officer Date: 17th May 2025 </div>	

HINDUJA LEYLAND FINANCE LIMITED

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com



HINDUJA LEYLAND FINANCE

17th May, 2025

Department of Corporate Services

Through BSE listing centre

BSE Limited
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Half yearly disclosure of Related Party Transactions for the period ended March 31, 2025 under Regulation 62K of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the above subject, we hereby enclose the half yearly disclosure of Related Party Transactions for period ended March 31, 2025.

Kindly take the above submission on record.

Thanking you,
Yours truly,

For Hinduja Leyland Finance Limited

VIKAS
JAIN

Digitally signed
by VIKAS JAIN
Date: 2025.05.17
16:52:11 +05'30'

Vikas Jain
Chief Financial Officer
Encl:- As above

HINDUJA LEYLAND FINANCE LIMITED

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CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com



HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI (LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

										Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter- corporate deposits ,advances or Investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Investment in equity shares	6000.00	0.00	49281.78	49281.78	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - Reimbursement of expenses	3000.00	273.76	0.00	0.00	0	0	0	0	0	0	0	0
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - IT Support services	50.00	5.00	0.00	0.00	0	0	0	0	0	0	0	0
4	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Managerial Services.	500.00	21.00	0.00	0.00	0	0	0	0	0	0	0	0
5	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Loan referral	7500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
6	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Subvention for supporting specific products	1300.00	8.64	32.44	0.00	0	0	0	0	0	0	0	0
7	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Leasing of Property	300.00	7.29	4.41	0.00	0	0	0	0	0	0	0	0
8	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Infusion of Capital	20000.00	20000.00	193116.00	213116.00	0	0	0	0	0	0	0	0
9	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	25000.00	7918.92	0.00	0.00	0	0	0	0	0	0	0	0
10	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Managerial Services.	400.00	74.00	0.00	0.00	0	0	0	0	0	0	0	0
11	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Subscription of Shares	22.95	22.95	2.30	25.25	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
12	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Limited and HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	20000.00	6681.61	0.00	0.00	0	0	0	0	0	0	0	0
13	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG1194Q	Fellow Subsidiary	Trade Advance	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
14	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEL)	AACCH1662G	Fellow Subsidiary	Inter corporate deposits	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
15	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Fuel Credit	1000.00	5.95	0.00	0.00	0	0	0	0	0	0	0	0
16	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Investment in equity shares	2500.00	1000.00	2499.99	3499.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
17	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	All forms of loans and advances including inter corporate deposits	10000.00	1000.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	12	12	Capital requirements and business purpose





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 62K(9) of SEBI (LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

Additional disclosure of related party transactions-applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																			
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter-corporate deposits ,advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
18	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Interest received short term loan given - Bridge financing	1200.00	18.18	0.00	0.00	0	0	0	0	0	0	0	0	
19	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bill Discounting Fees	5000.00	22.29	17.13	0.00	0	0	0	0	0	0	0	0	
20	Hinduja Leyland Finance Limited	AACCH1307P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Reimbursement of Expenses	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0	
21	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Managerial Services	100.00	50.00	0.00	0.00	0	0	0	0	0	0	0	0	
22	Hinduja Leyland Finance Limited	AACCH1807P	Gadi Manni Digital Platforms Limited	AAJCG5291P	Subsidiary	Investment in equity shares	2500.00	0.00	14.99	14.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose	
23	Hinduja Leyland Finance Limited	AACCH1807P	Gadi Manni Digital Platforms Limited	AAJCG5291P	Subsidiary	Managerial Services	50.00	0.50	0.00	0.54	0	0	0	0	0	0	0	0	
24	Hinduja Leyland Finance Limited	AACCH1807P	Switch Mobility Automotive Limited	ABFCS1527E	Fellow Subsidiary	Purchase of Assets, Rental Income and Security Deposits	10000.00	1318.77	1234.31	1234.31	0	0	0	0	0	0	0	0	
25	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	Inter corporate deposits	20000.00	20000.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Business purpose	
26	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	ICD Interest	Interest income @ 3% over the cost of funds raised by the company for the period amount is outstanding	92.05	0.00	0.00	0	0	0	0	0	0	0	0	
27	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees																
			-Mr.Dheeraj G Hinduja	ABKPH6165Q	Chairman	Sitting Fees to Directors		7.00	0	0	0	0	0	0	0	0	0	0	
			-Mr.D Sarkar	AISPS8116R	Independent Director	Sitting Fees to Directors		10.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.G S Sundararajan	AASPS1807M	Independent Director	Sitting Fees to Directors		11.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.Gopal Mahadevan	AACPG3724BJ	Director	Sitting Fees to Directors		12.50	0	0	0	0	0	0	0	0	0	0	
			-Ms.Nanju Agarwal	AAGPA1392M	Independent Director	Sitting Fees to Directors		10.50	0	0	0	0	0	0	0	0	0	0	
			-Mr.Sudhanshu Tripathi	AAYPT9683J	Director	Sitting Fees to Directors		7.50	0	0	0	0	0	0	0	0	0	0	
			-Ms.Vandeep Maitra	AALPM9585D	Independent Director	Sitting Fees to Directors		6.00	0	0	0	0	0	0	0	0	0	0	
			-Mr.Jose Maria Alapont	DEHPA5621H	Independent Director	Sitting Fees to Directors		8.00	0	0	0	0	0	0	0	0	0	0	





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under Regulation 52K(9) of SEBI (LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
28	Hinduja Leyland Finance Limited	AACCH1807P	Key Managerial Personnel's Salary																
			-Mr.Sachin Pillai	ACKPP8384L	Managing Director & CEO	Remuneration paid to KMP		173.72	0	0	0	0	0	0	0	0	0	0	
			-Mr.V.K.S.Jain	AHBPJ9456K	Chief Financial Officer	Remuneration paid to KMP		82.8	0	0	0	0	0	0	0	0	0	0	
			-Mrs.Srividhya Ramasamy	BDEPS0359G	Company Secretary	Remuneration paid to KMP		28.75	0	0	0	0	0	0	0	0	0	0	
			TOTAL				168472.95	58799.68	248203.35	287172.88	0.00	0.00	0.00	0.00	24.00	100.00	0.00	0.00	

For Hinduja Leyland Finance Limited


Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025





HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under regulation 62K(9) of SEBI (LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.				Details of the loans, inter- corporate deposits ,advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (see Note 8)
1	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Investment in equity shares	6000.00	0.00	49281.78	49281.78	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
2	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - Reimbursement of expenses	3000.00	273.76	0.00	0.00	0	0	0	0	0	0	0	0
3	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Amount received - IT Support services	50.00	5.00	0.00	0.00	0	0	0	0	0	0	0	0
4	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Managerial Services.	500.00	21.00	0.00	0.00	0	0	0	0	0	0	0	0
5	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Ltd	AADCH6010R	Subsidiary	Loan referral	7500.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
6	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Amount received - Subvention for supporting specific products	1300.00	8.64	32.44	0.00	0	0	0	0	0	0	0	0
7	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Leasing of Property	300.00	7.29	4.41	0.00	0	0	0	0	0	0	0	0
8	Hinduja Leyland Finance Limited	AACCH1807P	Ashok Leyland Limited	AAACA4651L	Holding Company	Infusion of Capital	20000.00	20000.00	193116.00	213116.00	0	0	0	0	0	0	0	0
9	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	25000.00	7918.92	0.00	0.00	0	0	0	0	0	0	0	0
10	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Managerial Services.	400.00	74.00	0.00	0.00	0	0	0	0	0	0	0	0
11	Hinduja Leyland Finance Limited	AACCH1807P	HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Subscription of Shares	22.95	22.95	2.30	25.25	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
12	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Housing Finance Limited and HLF Services Limited (HSL)	AACCH4777Q	Associate Company	Payments - Service provider fee for manpower and marketing and training	20000.00	6601.61	0.00	0.00	0	0	0	0	0	0	0	0
13	Hinduja Leyland Finance Limited	AACCH1807P	Gulf Ashley Motors Limited (GAML)	AACCG1194Q	Fellow Subsidiary	Trade Advance	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
14	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Energy (India) Limited (HEIL)	AACCH1662G	Fellow Subsidiary	Inter corporate deposits	15000.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0

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HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under regulation 62K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 5b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.			Details of the loans, inter- corporate deposits ,advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (and usage)
15	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Fuel Credit	1000.00	5.95	0.00	0.00	0	0	0	0	0	0	0	0
16	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Investment in equity shares	2500.00	1000.00	2499.99	3499.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
17	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	All forms of loans and advances including inter corporate deposits	10000.00	1000.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Capital requirements and business purpose
18	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Interest received short term loan given - Bridge financing	1200.00	18.18	0.00	0.00	0	0	0	0	0	0	0	0
19	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Bill Discounting Fees	5000.00	22.29	17.13	0.00	0	0	0	0	0	0	0	0
20	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Reimbursement of Expenses	50.00	0.00	0.00	0.00	0	0	0	0	0	0	0	0
21	Hinduja Leyland Finance Limited	AACCH1807P	Gro Digital Platforms Limited	AAICG9782C	Joint Venture	Managerial Services.	100.00	50.00	0.00	0.00	0	0	0	0	0	0	0	0
22	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Investment in equity shares	2500.00	0.00	14.99	14.99	0	0	0	Investment in equity shares	NA	NA	NA	Business purpose
23	Hinduja Leyland Finance Limited	AACCH1807P	Gaadi Mandi Digital Platforms Limited	AAJCG5291P	Subsidiary	Managerial Services.	50.00	0.50	0.00	0.54	0	0	0	0	0	0	0	0
24	Hinduja Leyland Finance Limited	AACCH1807P	Switch Mobility Automotive Limited	ABFCS1827E	Fellow Subsidiary	Purchase of Assets, Rental Income and Security Deposits	10000.00	1318.77	1234.31	1234.31	0	0	0	0	0	0	0	0
25	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	Inter corporate deposits	20000.00	20000.00	0.00	0.00	0	0	0	Inter Corporate Deposits	12	90	Unsecured	Business purpose
26	Hinduja Leyland Finance Limited	AACCH1807P	Hinduja Renewables Energy Private Limited	AABCF8781B	Fellow Subsidiary	ICD Interest	Interest income @ 3% over the cost of funds raised by the company, for the period amount is outstanding.	92.05	0.00	0.00	0	0	0	0	0	0	0	0

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HINDUJA LEYLAND FINANCE LIMITED

Disclosure of related party transactions under regulation 52K(9) of SEBI(LODR) Regulations, 2015 for the period 1 October 2024 to 31 March 2025

Rupees in Lakhs

Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
S.No.	Details of the Party (Listed Entity/ Subsidiary entering into the transaction)		Details of the Counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.			Details of the loans, inter- corporate deposits ,advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (See Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate(%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (see annex)
27	Hinduja Leyland Finance Limited	AACCH1807P	Director's Sitting Fees															
			-Mr.Dheeraj G Hinduja	ABKPH6165Q	Chairman	Sitting Fees to Directors		7.00	0	0	0	0	0	0	0	0	0	
			-Mr.D Sarkar	AISPS8116R	Independent Director	Sitting Fees to Directors		10.50	0	0	0	0	0	0	0	0	0	
			-Mr.G S Sundararajan	AASPS1807M	Independent Director	Sitting Fees to Directors		17.20	0	0	0	0	0	0	0	0	0	
			-Mr.Gopal Mahaveen	AACPG7248J	Director	Sitting Fees to Directors		12.50	0	0	0	0	0	0	0	0	0	
			-Ms.Manju Agarwal	AAGPA1392M	Independent Director	Sitting Fees to Directors		15.00	0	0	0	0	0	0	0	0	0	
			-Mr.Sudhanshu Inpathi	AAYPT9685J	Director	Sitting Fees to Directors		7.50	0	0	0	0	0	0	0	0	0	
			-Mrs.Mandeep Maltra	AALPM9585D	Independent Director	Sitting Fees to Directors		6.00	0	0	0	0	0	0	0	0	0	
			-Mr.Jose Maria Alapont	DEHPA6621H	Independent Director	Sitting Fees to Directors		8.00	0	0	0	0	0	0	0	0	0	
			-Ms.Bhumika Batra	AKVPB1516H	Independent Director	Sitting Fees to Directors		4.50	0	0	0	0	0	0	0	0	0	
			-Mr.S V Parthasarathy	AAKPP2312A	Independent Director	Sitting Fees to Directors		5.10	0	0	0	0	0	0	0	0	0	
28	Hinduja Leyland Finance Limited	AACCH1807P	Key Managerial Personnel's Salary															
			-Mr.Sachin Pillai	ACKPP8384L	Managing Director & CEO	Remuneration paid to KMP		273.72	0	0	0	0	0	0	0	0	0	
			-Mr.Vikas Jain	AHBPJ9458K	Chief Financial Officer	Remuneration paid to KMP		82.80	0	0	0	0	0	0	0	0	0	
			-Mrs.Srivithya Ramasamy	BDEPS0359G	Company Secretary	Remuneration paid to KMP		28.75	0	0	0	0	0	0	0	0	0	
			TOTAL				166472.95	58919.48	246203.35	267172.86	0.00	0.00	0.00	0.00	24.00	180.00	0.00	

For Hinduja Leyland Finance Limited



Sachin Pillai
Managing Director & CEO

Place : Chennai
Date : 17 May 2025



HINDUJA LEYLAND FINANCE

May 17, 2025

The General Manager
Debt Listing Department
BSE limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001.

Dear Sir / Madam,

Sub: Declaration for Audit Reports with unmodified opinions

In terms of the Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Joint Auditors have expressed an unmodified Opinion (s) on the Audited Financial Results of the Company for the year ended 31st March 2025.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

Digitally signed
by VIKAS JAIN
Date:
2025.05.17
17:47:08
+05'30'

**VIKAS
JAIN**

Vikas Jain

Chief Financial Officer

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

Registered Office: Plot No. C-21, Tower C (1-3 floors), G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Tel: (022) 6136 0407 | Website: www.hindujaleylfinance.com

CIN: U65993MH2008PLC384221 | Email: compliance@hindujaleylfinance.com



HINDUJA LEYLAND FINANCE

17th May 2025

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Subject: Large Corporate Disclosures pursuant to SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024

Pursuant to SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, on 'revision in the framework for fund raising by issuance of debt securities by large Corporates, please take note of below mentioned details:

Sr. No.	Particulars	Amount (Rs. In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	26,378
2.	Outstanding Qualified Borrowings at the end of the financial year	34,354
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support-built in.	AA+ (Stable) by CARE, AA+ (Stable) by CRISIL
4.	Incremental borrowing done during the year (qualified borrowing)	16,877
5.	Borrowings by way of issuance of debt securities during the year	2,459

We request you to take the above on record.

For Hinduja Leyland Finance Limited

VIKAS
JAIN

Digitally signed
by VIKAS JAIN
Date: 2025.05.17
16:46:52 +05'30'

Vikas Jain
Chief Financial Officer

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office: No. 27-A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel: (044) 2242 7525, 2242 7555

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